

AUDIT REPORT

GRANT SECTION

SECONDARY EDUCATION SOCIETY'S

ARTS & SCIENCE COLLEGE

AT POST BHALOD

TAL- YAWAL, DIST - JALGAON

F.Y 2020-21

-: AUDITOR :-

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**KGP & ASSOCIATES
CHARTERED ACCOUNTANT
12, SUBHAGWADI, RINGROAD,
JALGAON. 425001**

KGP & ASSOCIATES
Chartered Accountants
Prop. Kapil Girdhar Patil
FRN - 141062W

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Auditor's Report

We have audited the attached balance sheet of **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** and Income & Expenditure Account of the college for the year ended on **31.03.2021** that annexed thereto. These Financial statements are the responsibility of the Managing Committee of the **ARTS & SCIENCE COLLEGE, BHALOD, Dist- JALGAON**. Our responsibility is to express an opinion on their financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the basis, evidence supporting to the amount and disclosure in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides responsible basis for our opinion.


We report the accounting policies/ description / observation/ inconsistencies / comments as follows :-

1. The Accounts of the **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** are prepared in accordance with the accounting principles generally accepted in India. The **ART & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** has maintained its account on the basis of Cash system of the accounting except in few cases of Income & Expenditure.
2. We have obtained all the information & explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.



3. In our opinion proper books of account as required by law have been kept by **ARTS & SCIENCE COLLEGE, DIST - JALGAON**. In so far as appears from our examination of those books.
4. Debtors, Creditors, deposits, loans advances and bank account balances are accepted as per the books of accounts and are subject to confirmations.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true & fair view in conformity with the accounting principles accepted in India.
6. Cash balance are certified by the trustees.
7. It is explained that all the known transactions are accounted for and no transaction are remained unaccounted.
8. Significant accounting policies -
 - a. Fixed assets are valued at cost

For KGP & Associates
Chartered Accountants


KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2021

RECEIPT		Rs	Ps	PAYMENTS		Rs	Ps
OPENING BALANCE (AS PER SCHEDULE ATTACHED)		1412053	42	Direct & Recurring Expenditure Pay and Allowances (as per Schedule Attached)		44508497	
DIRECT OR RECURRING RECEIPTS							
GOVERNMENT GRANTS		44444447					
SALARY GRANTS	44444447						
FEES & FINES (AS PER SCHEDULE ATTACHED)		752615	1				
ANY OTHER MISCELLANEOUS RECEIPTS (AS PER SCHEDULE ATTACHED)		48657		COLLEGE LIBRARY		60510	
NON RECURRING OR INDIRECT RECEIPTS				BOOKS	51783		
COST OF LOST BOOKS RECOVERED		1160		READING ROOM CURRENT EXP.	8727		
FEES COLLECTED FOR THE UNIV. EXAMINATION FEES	30140	30140					
LOAN FROM MANAGEMENT S.E SOCIETY		41900		ORDINARY REPAIRS OF FURNITURE & EQUIPMENTS		88082	
OTHER INDIRECT RECEIPTS (AS PER SCHEDULE ATTACHED)		15602260					
BRANCHES		846365		LABORATORY MATERIAL & EXPENSES		33289	
NON GRANTA/C	846365			CHEMISTRY	5599		
				ZOOLOGY	1450		
				LABORATORY CURRENT EXPENSES	26240		
				MISCELLANEOUS EXPENSES (AS PER SCHEDULE ATTACHED)		394532	66
				INDIRECT OR NON-RECURRING EXPENDITURE			
				FURNITURE & EQUIPMENTS		101080	
				FURNITURE & DEADSTOCK	91000		
				Chemistry Equipments	3000		
				Botany Equipments	7080		
				FEES COLLECTED FOR THE UNIVERSITY EXAMINATION FEES	30140	30140	
				OTHER INDIRECT EXPENDITURE (AS PER SCHEDULE ATTACHED)		15833433	
				BRANCHES		694526	
				SCHOLARSHIP A/C	177465		
				NON GRANT A/C	517061		
				CLOSING BALANCE (AS PER SCHEDULE ATTACHED)		1435507	77
TOTAL		63179597	43	TOTAL		63179597	43



Acting Principal
S.E. Society's
Art's & Science College
Bhalod, Dist. Jalgaon.

For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2021

Particulars	Indirect Receipt		Indirect Expenditure	
	Rs	Ps	Rs	Ps
LIBRARY DEPOSITS	16650		23450	
LABORATORY DEPOSITS	12400		19600	
ADVANCE GLOBAL WANRNIN	125		-	
BOTANY CERT FEE	0		20	
PROFESSION TAX	85600		85600	
INCOM TAX	6331288		6331288	
PROVIDENT FUND	4539400		4539400	
STAFF CREDIT SOCIETY	2197763		2197763	
LIC PREMIUMS	197270		197270	
G.S.SOCIETY	666464		666464	
EXAMINATION ACCOUNT ADVANCE	66082		76240	
EARN & LEARN YOJANA GRANT & EXPENDITURE	-		21600	
SUSPENCE GRANT	-		4000	
ATHARVA PUBLICATION	18907		7446	
PRASHANT BOOK HOUSE	19231			
KRISHNA CHEMICALS	-		118209	
JAI SPORTS	-		59625	
DCPS	631671		631671	
CHIEF MINISTER FUND	207270		207270	
STAFF GROUP INSURANCE	11328		11328	
SALARY PAYABLE	2		-	
PROVIDENT FUND NON REFUNDABLE	300000		300000	
TEMPORARY ADVANCES	247566		247566	
YCMOU SECTION			44880	
ADULT EDUCATION FEE	10500			
VCRMS GRANT	42743		42743	
TOTAL	15602260		15833433	

For KGP & Associates
Chartered Accountants

Patil
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



SECONDERY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
 PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2021

	OPENING BALANCE		CLOSING BALANCE	
	Rs	Ps	Rs	Ps
1. CASH IN HAND	4623		4121	
2 I.D.B.I. BANK LTD.				
a. NON- SALARY S/B A/C	137652	32	299328	33
b. GENERAL S/B A/C	4975		5133	
c. PRIZE FUND S/B A/C	5788	30	5851	30
d. ENVIRONMENT S/B A/C	2111		2057	
IDBI Bank Gymkhna Fee Ac	660		561	
IDBI Bank student welfare Ac	1342		1264	
3. IN BANK OF MAHARASHTRA C/A	353614	80	71225	34
4. IN BANK OF MAHARASHTRA S/B A/c	306712		634212	
5. IN J.D.C.C BANK LTD. S/B A/C	544175		359217	30
In Bank of Maharashtra V Vikas S/B A/c	50400		52537	50
TOTAL	1412053	42	1435507	77



SECONDERY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH
2021

FEES & FINES	Cr	Dr	Net Amount
ADMISSION FEE	10950		
TUTION FEE	199865		
LIBRARY FEE	54790		
GYMKHANA FEE	34507		
MAGAZINE FEE	17520		
TUTORIAL FEE	25200		
T.C FEE	8990		
SCIENCE LAB FEE	151090		
ENVIRONMENTAL FEE	17100		
GENERAL KNOWLEDGE FEE	15350		
COLLEGE DEVELOPMENT FEE	24780		
ASHWAMEDH KRIDA FEE	2118		
CYCLE STAND FEE	4105		
MEDICAL FEE	3224		
STUDENTS ACTIVITIES FEE	13140		
ALUMINI ASSOCIATION FEE	2825		
PERSONALITY DEVELOPMENT FEE	11075		
COMPUTERIZATION FEE	4010		
OTHER FEE	76241.01		
STUDENT GROUP INSURANCE	80		
ELIGIBILITY FORM FEE	1480		
POOR STUDENTS AID FEE	12350		
LIBRARY FINE	1190		
MISCELLANEOUS FEE	42890		
Identy Card Fee	2085		
Gathering Fee	80		
NSS Fee	4080		
Library Reader Card Fee	500		
COLLEGE REGISTRATION FEE	11000		
Total	752615.01		



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2021

ANY OTHER MISCELLANEOUS RECEIPTS	Rs	Ps
INTEREST OF BANKS A/C	35527	
BREKAGES RECOVERY	2150	
MAGAZINE ADVERTISEMENT	9000	
SCIENCE MATERIALS RECOVERY	1980	
TOTAL	48657	

PAY & ALLOWNCES	Rs	Ps
PAY OF LECTURERS	30294798	
Teacher's Grade Pay	213545	
D.A OF LECTURERS	6073656	
Teachers TA	331600	
H.R.A OF LECTURERS	2461605	
Principal's Other Allowance	41300	
PAY OF NON TEACHING STAFF	1766160	
Non-Teaching Grade Pay	264000	
D.A. OF NON TEACHING STAFF	2821425	
Non-Teaching TA	45000	
H.R.A OF NON-TEACHING STAFF	195408	
TOTAL	44508497	



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2021

MISCELLNEOUS EXPENSES	Rs	Ps	Net Total
COLLEGE GARDEN EXPENCES	13240		
BOTANICAL EXPENSES	9070		
STATIONARY	24807		
POSTAGE	82		
PRINTING	9395		
ELECTRICITY EXPENSES	25122		
AUDIT FEES	39100		
TRAVELLING EXPENSES	16510		
AFFILIATION FEE	43000		
BANK COMMISSION	1813.66		
CLEANING & HYGIENE	10077		
EXPENDITURE OUT OF DEVELOPMENT	11808		
COMPUTER EXPENSES	109100		
INTERNET EXPENSES	45661		
MISCELLNAEOUS EXPENSES	13448		
Telephone Bill	11218		
ELIGIBILITY FEE	150		
E SUVIDHA FEE	985		
Disaster Fee	125		
WATER CHARGES	4061		
PLAYGROUND EXPENCES	5760		
Total	394532.66		



SECONDARY EDUCATION SOCIETY'S

ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

EXPENDITURE	Rs	Ps	INCOME	Rs	Ps
TO PAY & ALLOWANCES	44508497		BY GOVERNMENT GRANTS	44444447	
TO READING ROOM CURRENT EXPENSES	8727		BY FEES & FINES	752615	0.1
TO ORDINARY REPAIRS OF FURNITURE & EQUIPMENTS	88082		BY INTEREST ON BANK A/C	35527	
TO LABORATORY MATERIALS & EXPENSES	33289		BY BREAKAGES & SCIENCE MATERIALS RECOVERY	4130	
TO MISCELLANEOUS EXPENSES	394532	66	BY MAGZINE ADVERTISEMENT	9000	
TO DEPECIATION	119287				
By SURPLUS DURING YEAR	93304	35			
TOTAL	45245719	0.1	TOTAL	45245719	0.1

For KGP & Associates
Chartered Accountants

Kapil
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950




SECONDERY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
BALANCE SHEET AS AT 31ST MARCH 2021

FUNDS & LIABILITIES		Rs	Ps	ASSETS		Rs	Ps
FUNDS		79812		MOVABLE PROPERTIES(AS PER SCHEDULE ATTACHED)		4771501	
STUDENTS AID FUND	10005			DEPOSITS		39454	
STUDENT WELFARE FUND	25642			FOR TELEPHONE	3120		
DEVELOPMENT FUND	44165			FOR GAS	17400		
LIBILITIES				FOR ELECTRIC	18934		
DEPOSITES		229900		ADVANCES		3917659	
LIBRARY	132400			PRIMARY SCHOOL SECTION	2500		
LABORATORY	97500			U.G.C GRANT SECTION	3915159		
OTHER LIABILITIES		82000		ADVANCES		160157	
				EXAM SECTION	160157		
ERAN & LEARN YOJANA	9880			SUSPENCES A/c		16331	
SALARY PAYABLE	2			CASH & BANK BALANCE		1435507	77
SUSPENSE GRANT	29980			INCOME & EXPENDITURE ACCOUNT		9077958	o8
RED RIBAN GRANT	4000			BALANCE AS PER LAST			
PRASHANT BOOK HOUSE	19231			BALANCE SHEET	9171262.43		
ATHARVA PUBLICATION	18907			LESS SURPLUS DURING THE YEAR	93304.35		
PROVISIONAL DEPRECIATION FUND		3148970	85				
ADVANCES		484546					
SCHOLARSHIP SECTION	348509						
NON GRANT SECTION	136037						
LOAN FROM MANAGEMENT S.E SOCIETY		15393339					
TOTAL		19418567	85	TOTAL		19418567	85



Acting Principal
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SECONDERY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
PART OF BALANCE SHEET AS AT 31st MARCH 2021

PARTICULARS	BALANCE 01/04/2020	ADDITIONS 2020-21	RECOVERY	BALANCE 31/03/2021	DEPRECIATION CARRIED TO DEPRECIATION FUND
BOOKS	1022970.00	51783.00	1160.00	1073593.00	26840.00
FURNITURE & DEADSTOCKS	2292351.00	91000.00		2383351.00	59584.00
SCIENCE EQUIPMENT	100133.00			100133.00	2503.00
GAME EQUIPMENT	64348.00			64348.00	1609.00
PHYSICS LABORATORY APPRATUS	372341.00			372341.00	9308.00
CHEMISTRY LABORATORY APPRATUS	213185.00	3000.00		216185.00	5405.00
BOTONYLABORATORY APPRATUS	106249.00			106249.00	2656.00
ZOOLOGY LABORATORY APPRATUS	116714.00	7080.00		123794.00	3095.00
GENERAL LIBRARY BOOKS	12375.00			12375.00	309.00
COMPUTER EQUIPMENT	240655.00			240655.00	6016.00
ELECTRONICS EQUIPMENTS	18653.00			18653.00	466.00
TELEPHONE INSTALLATION	59824.00			59824.00	1496.00
TOTAL	4619798.00	152863.00	1160.00	4771501.00	119287.00

