

**AUDIT REPORT**

**GRANT SECTION**

**SECONDARY EDUCATION SOCIETY'S**

**ARTS & SCIENCE COLLEGE**

AT POST BHALOD


TAL- YAWAL, DIST - JALGAON

**F.Y 2017=18**

**-: AUDITOR :-**



**KGP & ASSOCIATES  
CHARTERED ACCOUNTANT  
12, SUBHAGWADI, RINGROAD,  
JALGAON. 425001**

  
PRINCIPAL  
S. E. SOCIETY'S  
ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON

**KGP & ASSOCIATES**  
**Chartered Accountants**  
**Prop. Kapil Girdhar Patil**  
**FRN - 141062W**


**Auditor's Report**

We have audited the attached balance sheet of **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** and Income & Expenditure Account of the college for the year ended on that annexed thereto. These Financial statements are the responsibility of the Managing Committee of the **ARTS & SCIENCE COLLEGE, BHALOD, Dist - JALGAON**. Our responsibility is to express an opinion on there financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the basis, evidence supporting to the amount and disclosure in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides responsible basis for our opinion.

We report the accounting policies/ description / observation/ inconsistencies / comments as follows :-

1. The Accounts of the **ARTS & SICENCE COLLEGE, BHALOD, DIST - JALGAON** are prepared in accordance with the accounting principles generally accepted in India. The **ART & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** has maintained its account on the basis of Cash system of the accounting except in few cases of Income & Expenditure.
2. We have obtained all the information & explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.
3. In our opinion proper books of account as required by law have been kept by **ARTS & SCIENCE COLLEGE, DIST - JALGAON**. In so far as appears from our examination of those books.

  
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ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON



4. Debtors, Creditors, deposits, loans advances and bank account balances are accepted as per the books of accounts and are subject to confirmations.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true & fair view in conformity with the accounting principles accepted in India.
6. Cash balance are certified by the trustees.
7. Some expenses are not supported by respective vouchers.
8. It is explained that all the known transactions are accounted for and no transaction are remained unaccounted.
9. Significant accounting policies -
  - a. Fixed assets are valued at cost
10. Proper Attention is required for maintenance of accounts & supporting records.



For KGP & Associates  
Chartered Accountants


*Kapil*  
KAPIL GIRDHAR PATIL  
(Proprietor) M.No.165950

25 JUL 2018

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JALGAON, DIST. JALGAON

SECONDARY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON  
STATEMENT OF RECEIPT & PAYMENTS FOR THE PERIOD 01.04.16 TO 31.03.18 (GRANT SECTION)

RECEIPT	Rs	Rs	PAYMENTS	Rs	Rs
Opening balance (As per Schedule 1 attached)	2,024,576.75	2,024,576.75	Direct or recurring Expenditure (As per Schedule 2 attached)	28,792,288.00	28,792,288.00
<b>Direct or Recurring Receipts</b>		<b>28,944,355.00</b>			
Salary Grants	28,531,456.00		<b>PRINTING</b>		<b>111,536.00</b>
Examination Grants	165,067.00		Printing fo Journals	60,986.00	
Teaching fixation Diff Grant	4,332.00		Printing of Prospectus	17,650.00	
Sick Leave Encashment	0.00		Printing of Magazine	32,900.00	
Medical Bill	243,500.00				
<b>Any Other Miscellaneous Receipts</b> (As per Schedule 2 attached)	189,151.00	<b>189,151.00</b>	<b>COLLEGE LIBRARY</b>		<b>45,035.00</b>
<b>Fees &amp; Fine (As per Schedule 3 attached)</b>	903,593.00	<b>903,593.00</b>	BOOKS	45,035.00	
			Misc. expenses (As per Schedule 4 attached)	751,875.00	751,875.00
<b>Non Recurring or indirect receipts.</b>		<b>824,910.00</b>	<b>Indirect or Non Recurring Expenditure</b>		<b>211,350.00</b>
Fees Collected for the university examination	824,910.00		Dead Stock Repairing	55,360.00	
			Furniture & Dead Stock	155,990.00	
<b>Other indirect receipts (As per Schedule 5 attached)</b>	10,394,765.79	<b>10,394,765.79</b>	Building Repair	0.00	
			<b>Fees collected for University</b>		<b>824,910.00</b>
<b>BRANCHES</b>		<b>1,510,391.00</b>	Examination fees	824,910.00	
Examination A/c	164,986.00		<b>Other Indirect Expenditure (As per Schedule 5 attached)</b>	11,185,577.00	<b>11,185,577.00</b>
S.E. SOCIETY A/C	67,600.00				
YCMOU A/c	13,370.00		<b>Branches</b>		<b>1,395,324.00</b>
UGC Grant A/c	548,300.00		Scholarship A/c	694,430.00	
Scholarship A/c	635,465.00		Non Grant A/c	230,325.00	
Non Grant A/c	80,670.00		UGC Grant A/c	70,000.00	
			Examination	400,569.00	
			S.E. SOCIETY A/C	0.00	
			<b>Closing Balances (As per Schedule 1 attached)</b>	1,473,847.54	<b>1,473,847.54</b>
<b>TOTAL</b>		<b>44,791,742.54</b>	<b>TOTAL</b>		<b>44,791,742.54</b>

  
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 ARTS & SCIENCE COLLEGE  
 BH. LOD, DIST. JALGAON

For KGP & Associates  
 Chartered Accountants  
  
 KAPIL GIRDHAR PATIL  
 (Proprietor) M.N.165950

25 JUL 2018

Schedule 1

SECONDARY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (GRANT SECTION)

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2018

Particulars	Op. Balance Rs	Debit	Credit	Cl. Balance Rs
1. Cash in hand	1,818.00			7,438.00
2 I.D.B.I Bank Ltd	0.23			0.23
a. Salary SB A/c	1,834.00	419,286.00	0.00	421,120.00
b. Non- Salary SB A/c	299,243.22	2,913,254.79	3,188,049.00	24,449.01
C. General SB A/c	4,467.00	170.00		4,637.00
d. Prize Fund SB A/c	16,195.30	116,701.00	127,500.00	5,396.30
e. Environment SB A/c	1,897.00	72.00		1,969.00
F. F.D. A/c Building Fund	119,483.00		119,483.00	0.00
g. F.D. A/C Reserve Fund	114,492.00		114,492.00	0.00
h. F.D. A/c Deficit Fund	76,325.00		76,325.00	0.00
i. F.D.A/c Library Fund	303,661.00		303,661.00	0.00
j. F.D.A/c Prize Fund	89,621.00	0.00	89,621.00	0.00
k. F.D.A/c Laboratory Fund	300,515.00		300,515.00	0.00
3. IDBI Bank Gymkhna Fee A/c	593.00	22.00		615.00
4. IDBI Bank student welfare A/c	1,205.00	46.00		1,251.00
5. Bank Of Maharashtra C/A	209,807.00	26,951,170.00	26,804,921.00	356,056.00
6. Bank Of Maharashtra S/B	46,557.00	595,721.00	33,460.00	608,818.00
7. Bank Of Mharashtra F.D.A/c	400,000.00	0.00	400,000.00	0.00
8. JDCC Bank F.D.A/c Prize Fund	25,000.00		25,000.00	0.00
9. J.D.C.C Bank Learn & Earn A/c	514.00	15.00	529.00	0.00
10. J.D.C.C. Bank Current A/c	11,349.00	1,355.00	12,704.00	0.00
11.J.D.C.C.Bank Saving A/c	0.00	42,098.00		42,098.00
<b>TOTAL</b>	<b>2,024,576.75</b>			<b>1,473,847.54</b>
	<b>1,818.00</b>			<b>7,438.00</b>
	<b>2,022,758.75</b>			<b>1,466,409.54</b>



*[Signature]*  
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S. E. SOCIETY'S  
ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON

## Schedule 2


**SECONDARY EDUCATION SOCIETY'S**  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (GRANT SECTION)  
PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st  
MARCH 2018

ANY OTHER MISCELLANEOUS RECEIPTS	Rs.	Ps.
Interest of Bank A/c		23791
Breakage Recovery		32555
Sale Of prospectus		17730
Magazine Advertisement		12500
Lost Book Recovery		2040
Sale of Journals		91660
Science material Recovery		8875
<b>TOTAL</b>		<b>189151</b>

PAY & ALLOWNCES	
Pay of Lecturers	7906820
Teacher's Grade Pay	1703000
D.A of Lecturers	13303889
Teachers TA	280800
H.R.A of Lecturers	960982
Teacher Other Allowance	40800
Pay of Non Teaching Staff	1480040
Non-Teaching Grade Pay	313200
D.A. of Non Teaching Staff	2485300
Non-Teaching TA	49800
H.R.A of Non Teaching Staff	179324
OTHERS	
Teaching Fixation Difference	4332
Medical Bill	243500
<b>TOTAL (A)</b>	<b>28951787</b>

PAY & ALLOWNCES	
Salary Recovery of Lecturers	159499
<b>TOTAL (B)</b>	<b>159499</b>

<b>TOTAL (A-B)</b>	<b>28792288</b>
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BHALOD, DIST. JALGAON



### Schedule 3

SECONDARY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (GRANT SECTION )  
PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING

31-Mar-18

FEES & FINES	Cr	Dr	Net Amount
Admission Fees	12100		12100
Tution Fees	376735		376735
Library Fees	60135		60135
Gymkhana Fee	47180	9660	37520
Magazine Fee	19320		19320
Tutorial Fee	28920		28920
T.C.Fee	8150		8150
Science Lab Fee	182375		182375
Environmental Fees	20800	25200	-4400
General Knowledge Fees	17200	18550	-1350
College Development Fees	35475	6900	28575
Ashwamedh Krida Fees	14190	11040	3150
Cycle Stand Fees	4810		4810
Medical Fee	5625	2675	2950
Student Activities Fees	19980	4600	15380
Alumini Association Fees	3425		3425
Personality Development Fees	12050		12050
Disaster Fees	4730	4600	130
Computerization Fees	9460	4600	4860
Out of Term Fees	200		200
Other Fees	5955		5955
Student Group Insurance	4730	4600	130
Eligibility Fees	11250	11030	220
Eligibility Form Fees	2250		2250
Poor Student Aid Fees	18920	4600	14320
Library Fine	4195		4195
Miscellaneous Fees	48300		48300
Identy Card Fee	5230	3700	1530
Gathering Fee	19240		19240
NSS Self fee	4730		4730
University Other Form Fee	4648		4648
Subject Change Fee	760	760	0
E- Suvudha Fee	23650	23200	450
Library Reader Card Fee	2590		2590
<b>Total</b>	<b>1039308</b>	<b>135715</b>	<b>903593</b>

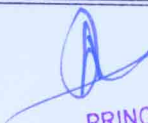
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BH (L)OD, DIST. JALGAON



## Schedule 4

SECONDARY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (GRANT SECTION )  
PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING  
31-Mar-18

MISCELLNEOUS EXPENSES	Cr.	Dr.	Net Total
Paper Bill		12292	12292
Monthly Bill		12290	12290
Padarth Vidhnyan Expenses		0	0
College Garden expenses		9535	9535
Chemistry Expenses		43015	43015
Botanical Expenses		734	734
Botanical Garden Expenses		4900	4900
Zoology Expenses			0
Stationary		31643	31643
Revenue Stamp	640	640	0
Postage		511	511
Printing		18742	18742
Electricity Expenses		141479	141479
Audit Fees		49000	49000
Travelling Expenses		52917	52917
Affiliation Fees		50000	50000
Bank Commission		1365	1365
Internal Maha Exam Exp		1500	1500
Games Exp		59494	59494
College Development expense		33515	33515
Advertisement		10000	10000
Student Activities expenses		12490	12490
Cleaning & Hygine		25352	25352
Expenditure Out of Development			0
Internet Expenses		52028	52028
Miscellenous Expenses		11328	11328
Telephone Bill		7585	7585
Student Welfare Expenses			0
Tax Consultant Fees		18570	18570
Gathering Expenditure		39373	39373
NSS Progam Expenses			0
Library Current Exp		4000	4000
Lab Current Exp		17675	17675
Income tax fieling Charges		24942	24942
Comp.Exp.		5600	5600
<b>Total</b>	<b>640</b>	<b>752515</b>	<b>751875</b>

  
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ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON






Schedule 5

SECONDARY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (GRANT SECTION)

PART OF STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2018

Particulars	Indirect Receipt	Indirect Expenditure
Prize Fund	50,000.00	158,501.00
Building Fund		430,314.00
Reserve Fund		255,461.00
Deficit Fund		81,222.00
Library Deposits	24,250.00	22,750.00
Laboratory Deposits	18,800.00	17,750.00
Professional Tax	77,500.00	77,500.00
Income Tax	3,111,000.00	3,111,000.00
Provident Fund	2,220,000.00	2,220,000.00
DCPS	355,585.00	354,839.00
Staff Credit Society	1,770,982.00	1,770,982.00
LIC Premium	228,841.00	228,839.00
G.S.Society	631,110.00	631,110.00
Earn & Learn Yogana Grant & Expenditure	102,540.00	122,040.00
Yuvati Sabha Grant & Expenditure	20,000.00	20,000.00
Mahila Sabalakaran Grant(unspt)	5,000.00	0.00
Staff Group Insurance	22,656.00	22,656.00
Fee & Deposit	1,039,585.00	1,039,585.00
Bank of Maha.F D Int	90,926.00	0.00
IDBI Prize Fund FDInterest	26,300.00	15,334.00
JDCC Bank Prize FD Interest	5,562.00	0.00
IDBI Rerseve Fund FDInterest	11,149.00	0.00
IDBI Building Fund FD Interest	14,982.00	14,982.00
IDBI Deficit Fund FD Interest	7,432.80	7,432.80
IDBI Library Fund FD Interest	58,638.20	58,638.20
IDBI Labrotary Fund FD Interest	93,213.10	93,213.00
Student Financial Assistance NMU	130,000.00	130,000.00
Electric Meeter Deposit		13,354.00
Advance for Expenses	44,500.00	44,500.00
NSS A/C	0.00	0.00
Gas subsidy	714.69	0.00
Global Warming workshop Exp Receivable	0.00	10,075.00
V C R S GRANT	74,000.00	74,000.00
Salary Recovery Of Lecturers	159,499.00	
Salary Grant (Recovery )		159,499.00
<b>TOTAL</b>	<b>10,394,765.79</b>	<b>11,185,577.00</b>

  
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S. E. SOCIETY'S  
ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON



SECONDARY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018 (GRANT SECTION)

EXPENDITURE	Rs	INCOME	Rs
To Pay & Allowances	28,792,288.00	By Government Grants	28,944,355.00
To Prize Distribution	6,598.00	By Fees & fine	903,593.00
To Building Repair	0.00		
To ordinary repairs of Furniture & Equipments	55,360.00	By Ineterst on Bank A/c	23,791.00
To Peon Dress	0.00	By Sale of Forms, Journals & Prospectus	109,390.00
To NAAC Expenses	0.00	By Breakage & Science Material Recovery	41,430.00
To building Fund Deposit O/d A/c	0.00	By indierect Surplus	127,955.79
To Purchase of Forms, printing of Prospectus & Journals	78,636.00	By Magazine Advertisement	12,500.00
To Magazine Printing	32,900.00		
To Indidrect Deficit	19,500.00		
To Miscellaneous Exps	751,875.00		
To Depreciation	215,956.85		
To surplus C/f to Balance Sheet	209,900.94	By Deficit C/f to Balance Sheet	
<b>TOTAL</b>	<b>30,163,014.79</b>	<b>TOTAL</b>	<b>30,163,014.79</b>

PART of INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018

Indirect Receipt Deficit	Rs	Indirect Receipt Surplus	Rs
Earn & Learn Yogna Grant & Exp	19,500.00	Lost Book Recovery	2,040.00
Yuvati sabha grant & expenditure	0.00	Bank of Maha.F D Int	90,926.00
Personality Development Seminar Grant/Exp	0.00	IDBI Prize Fund FDInterest	17,564.00
Fees Collected From University Examination		JDCC Bank Prize FD Interest	5,562.00
		IDBI Rerseve Fund FDInterest	11,149.00
		IDBI Building Fund FD Interest	0.00
		IDBI Deficit Fund FD Interest	0.00
		IDBI Library Fund FD Interest	0.00
		IDBI Labrotary Fund FD Interest	0.10
		Gas Subsidy	714.69
		NSS A/C	0.00
	19,500.00		127,955.79

Examined & Found Correct  
As per report of even date



For KGP & Associates  
Chartered Accountants

KAPIL GIRDHAR PATIL  
(Proprietor) M.N.165950

25 JUL 2018

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S. E. SOCIETY'S  
ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON

SECONDERY EDUCATION SOCIETY'S  
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON  
BALANCE SHEET AS AT 31ST MARCH 2018 (GRANT SECTION )

FUNDS & LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>Funds</b>		79,812.00	<b>Movable Properties</b>		4,319,137.00
Students Aid Fund	10,005.00		As per Sch. "A" attached	4,319,137.00	
Student Welfare Fund	25,642.00				
Development Fund	44,165.00		<b>Deposits</b>		39,454.00
Prize Fund	0.00		For Telephone	3,120.00	
Building Fund	0.00		For Gas	17,400.00	
Reserve Fund	0.00		For Electric	18,934.00	
Deficit Fund	0.00				
		248,900.00	<b>Suspense A/c</b>		22,117.00
<b>Liabilities</b>					
Library Deposits	143,900.00				
Laboratory Deposits	105,000.00				
		5,451.00	<b>Advances</b>		649,408.00
<b>Other Liabilities</b>			Primary School section	2,500.00	
G.S. Society	20.00		For Purchase & Grant sect	2,300.00	
College Fee Grant	90.00		NSS Section	5,322.00	
Fixed Deposit Interest	5,341.00		Income Tax	3,040.00	
		39,259.00	Adv Exam. Section	636,246.00	
<b>Suspense</b>					
Suspense Grant	33,980.00				
Profession Tax	400.00		<b>Loan &amp; Advances</b>		4,124,908.00
Prizes Payable	4,379.00		Non Grant Section	639,494.00	
Provident Funds	500.00		UGC Grant Section	3,475,039.00	
		270.00	JAI SPORTS	300.00	
<b>Gram Dattak Yojana</b>			Global Warming workshop		
		2,800,216.85	Exp Receivable	10,075.00	
<b>Provisional Depreciation Fund</b>	2,800,216.85	2,800,216.85			
		15,769,351.00	<b>CASH &amp; BANK BALANCE</b>		1,473,847.54
<b>Loans &amp; Advances</b>			Bank Balance	1,466,409.54	
UGC			Cash in hand	7,438.00	
Scholarship	467,874.00				
S.E. Society	15,282,359.00				
Mahila Sabalakaran Grant(unspent)	5,000.00				
YCMOU	13,370.00				
UC	2.00				
DCEP	746.00				
		0.00	<b>Income &amp; Expenditure A/c</b>		
<b>Income &amp; Expenditure</b>			Balance as per last B/s	8,524,289.25	8,314,388.31
Surplus 31.03.2015	0.00		Less surplus during the year		
Current Year Surplus	0.00			209,900.94	
<b>TOTAL</b>		18,943,259.85	<b>TOTAL</b>		18,943,259.85

Examined & Found Correct  
As per report of even date



For KGP & Associates  
Chartered Accountants


KAPIL GIRDHAR PATIL  
Proprietor | M.N.165950


25 JUL 2018

PRINCIPAL  
S. E. SOCIETY'S  
ARTS & SCIENCE COLLEGE  
BHALOD, DIST. JALGAON

**SCHEDULE="A"**  
**SECONDARY EDUCATION SOCIETY'S**  
**ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON**  
**PART OF BALANCE SHEET AS AT 31st MARCH 2018 (GRANT SECTION )**

PARTICULARS	BALANCE 01/04/2017	ADDITIONS 2017=18	RECOVERY	BALANCE 31/03/2018	DEPRECIATION CARRIED TO DEPRECIATION FUND
Books	871236	45035		916271	45814
Furniture & Deadstock	1959686	155990		2115676	105784
Science Equipments	100133			100133	5007
Game Equipments	64348			64348	3217
Physics Laboratory Apparatus	359833			359833	17992
Chemistry Laboratory Apparatus	213185			213185	10659
Botany Laboratory Apparatus	101470			101470	5074
Zoology Laboratory Apparatus	116714			116714	5836
General Library Books	12375			12375	619
Computer Equipments	240655			240655	12033
Electronics Equipments	18653			18653	933
Telephone Installation	59824			59824	2991
<b>TOTAL</b>	<b>4118112</b>	<b>201025</b>	<b>0</b>	<b>4319137</b>	<b>215957</b>

  
**PRINCIPAL**  
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**BHALOD DIST JALGAON**

  
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**ARTS & SCIENCE COLLEGE**  
**BHALOD- DIST. JALGAON**

