

AUDIT REPORT
NON - GRANT SECTION

SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE


AT POST BHALOD
TAL- YAWAL, DIST - JALGAON

F.Y 2017-18

-: AUDITOR :-

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KGP & ASSOCIATES
CHARTERED ACCOUNTANT
12, SUBHAGWADI, RINGROAD,
JALGAON. 425001


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S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALOD, DIST. JALGAON

KGP & ASSOCIATES
Chartered Accountants
Prop. Kapil Girdhar Patil
FRN - 141062W

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Auditor's Report

We have audited the attached balance sheet of **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** and Income & Expenditure Account of the college for the year ended on that annexed thereto. These Financial statements are the responsibility of the Managing Committee of the **ARTS & SCIENCE COLLEGE, BHALOD, Dist - JALGAON**. Our responsibility is to express an opinion on there financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the basis, evidence supporting to the amount and disclosure in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management **NON GRANT SECTION** as well as evaluating the overall financial statements presentation. We believe that our audit provides responsible basis for our opinion.

We report the accounting policies/ description / observation/ inconsistencies / comments as follows :-

1. The Accounts of the **ARTS & SICENCE COLLEGE, BHALOD, DIST - JALGAON** are prepared in accordance with the accounting principles generally accepted in India. The **ART & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** has maintained its account on the basis of Cash system of the accounting except in few cases of Income & Expenditure.
2. We have obtained all the information & explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.


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3. In our opinion proper books of account as required by law have been kept by **ARTS & SCIENCE COLLEGE, DIST - JALGAON**. In so far as appears from our examination of those books.
4. Debtors, Creditors, deposits, loans advances and bank account balances are accepted as per the books of accounts and are subject to confirmations.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true & fair view in conformity with the accounting principles accepted in India.
6. Cash balance are certified by the trustees.
7. Some expenses are not supported by respective vouchers.
8. Most of the vouchers are self made. Details were not written on the vouchers and not serially numbered.
9. It is explained that all the known transactions are accounted for and no transaction are remained unaccounted.
10. Significant accounting policies -
 - a. Fixed assets are valued at cost
11. Proper Attention is required for maintenance of accounts & supporting records.
12. Day to Day cash book balancing was not done.



For KGP & Associates
Chartered Accountants

Kapil
KAPIL GIRDHAR PATIL
(Proprietor) M.No.165950

25 JUL 2018

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SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
NON GRANT ACCOUNT

STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2018

RECEIPTS	Rs	Rs	PAYMENTS	Rs	Rs
Openeing Balance			<u>Direct or Recurring expenditure</u>		
Cash in Hand	1721	136910	Staff Salary	538695	538695
IDBI Bank SB A/c	135189				
Miscelleneous Income		15157	<u>Miscellenous exps</u>		20704
IDBI Bank Interest	15157		Traveeling exps	4900	
			Guest Exps	14164	
			Functions	1640	
Direct or Recurring Receipts		825349			
Fees & Fine (As per Schedule 1 attached)			<u>Fees & Deposits</u>		830945
To Fees & Deposits		830945	<u>Deposits</u>		4400
Non - Recurring or Indirect Receipts		9150	Laboratory deposits	1650	
Laboratory Deposits	3450		Library deposits	2750	
Library Deposits	5700		<u>Advances</u>		314340
Advances		525075	Sr. College A/c	80670	
Sr. College A/c	230075		Scholarship A/c	233670	
Scholarship A/c	295000				
			<u>Closing Balance</u>		633502
			Cash in Hand	2686	
			IDBI Bank SB A/c	630816	
TOTAL		2342586	TOTAL		2342586



For KGP & Associates
Chartered Accountants

KAPIL GIRDHAR PATIL
(Proprietor) M.No.165950

[25 JUL 2018]

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Schedule 1

SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (NON GRANT)

PART OF STATEMENTS OF Receipts for the Year Ending 31st MARCH 2018

FEES & FINES	CR.	DR.	NET
Admission Fees	1200	0	1200
tution Fees	543830	0	543830
Library Fees	12475	0	12475
Gymkhana Fees	4800	1008	3792
Magazine Fees	1920	0	1920
Tutorial Internal Fees	4360	0	4360
Science Lab Fees	184475	0	184475
Environmental Fees	300	0	300
General Knowldege Fees	300	0	300
College Development Fees	4155	905	3250
Ashvamedh Krida Fees	1440	1152	288
Cycle Stand Fees	480	0	480
Medical Fees	1000	160	840
Student Activities Fees	2290	665	1625
Alumini Association Fees	525	0	525
Personality Development Fees	1200	0	1200
Disaster Fees	480	480	0
Computerization Fees	960	480	480
Other fees	14014	0	14014
Student group Insurance	480	480	0
Eligibility Fees	150	120	30
Poor Student Aid Fees	4140	1035	3105
Miscellaneous Fees	6650	0	6650
Identity Card Fees	480	0	480
Gathering Fees	1920	0	1920
NSS self f u Fee	480	0	480
E-Suvidha Fees	2400	2400	0
Compuer Lab Fees	34000	0	34000
Internet Stationery Fees	3300	0	3300
Eligibility Form Fees	30	0	30
Regsitration Fees	1575	1575	0
TOTAL	835809	10460	825349


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ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON

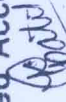
NON GRANT SECTION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018

EXPENDITURE	Rs	INCOME	Rs
TO Pay of Staff	538695	By Fees & Fine	825349
To Misc exps	20704	By Interst on Bank A/c	15157
Current Labrotary Exp	0	Deficit carried over to Balance sheet	0
TO Depreciation	7218		
Surplus carried over to Blsheet	273889		
TOTAL	840506	TOTAL	840506


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Examined & Found Correct
As per report of even date
For KGP & Associates
Chartered Accountants


KAPIL GIRDHAR PATIL
(Proprietor)M.No.165950

[25 JUL 2018]



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BHALOD, DIST. JALGAON


SECONDARY EDUCATION SOCIETY'S

ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
NON GRANT SECTION

BALANCE SHEET AS AT 31 st MARCH 2018

Funds & Liabilities	Rs	Rs	Property & Assets	Rs	Rs
<u>Liabilities</u>					
<u>a) Deposits</u>			<u>Movable Properties</u>		299204
Library	20650	49900	Electronic Equipments	99810	
Laboratory	29250		Chemistry Equipments	86894	
			Computer Equipments	112500	
<u>Provisional Depreciation Fund</u>		211957	<u>Advances</u>		
			Scholarship A/c		606644
<u>Advances</u>		639244	<u>Cash & Bank Balances</u>		633502
Senior College			Cash in Hand	2686	
		638249	IDBI Bank Ltd	630816	
<u>Income & Expenditure A/c</u>					
Balance As per Last Balance Sheet	364360				
Add: Current year surplus	273889				
TOTAL	1539350	1539350	TOTAL		1539350


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Examined & Found Correct

As per report of even date

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
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KAPIL GIRDHAR PATIL
(Proprietor) M.No.165950

12.5 JUL 2018


SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
SCHOLARSHIP ACCOUNT
STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2018

RECEIPTS	Rs	Rs	PAYMENTS	Rs	Rs
<u>Opening Balnces</u>		1255870			
Cash	0		<u>GOI. BC. Scholarships</u>		1251310
IDBI Saving Bank A/c	1255870				
			<u>Fees & Deposits A/c</u>		928100
<u>Ineterest on Bank A/c</u>		20994			
			<u>Bank Comission</u>		30
			<u>Service Charges</u>		2165
<u>GOI. B.C. Scholarship</u>		1268200			
			<u>Advances</u>		930465
<u>Fees & Deposits A/c</u>		928100	Non Grant A/c	295000	
			Senior College	635465	
<u>Service Charges</u>		2165			
			<u>Closing Balances</u>		1291359
<u>Advances</u>		928100	Cash in Hand	0	
Senior College	694430		IDBI SB A/c	1291359	
Non - Grant A/c	233670				
TOTAL		4403429	TOTAL		4403429



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