

AUDIT REPORT

NON - GRANT SECTION

SECONDARY EDUCATION SOCIETY'S

ARTS & SCIENCE COLLEGE

AT POST BHALOD


TAL- YAWAL, DIST - JALGAON

F.Y 2016-17

-: AUDITOR :-

=====

KGP & ASSOCIATES
CHARTERED ACCOUNTANT 12, SUBHAGWADI, RINGROAD,
JALGAON. 425001


PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALOD, DIST. JALGAON

KGP & ASSOCIATES
Chartered Accountants
Prop. Kapil Girdhar Patil
FRN - 141062W

=====


Auditor's Report

We have audited the attached balance sheet of **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** and Income & Expenditure Account of the college for the year ended on that annexed thereto. These Financial statements are the responsibility of the Managing Committee of the **ARTS & SCIENCE COLLEGE, BHALOD, Dist - JALGAON**. Our responsibility is to express an opinion on there financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the basis, evidence supporting to the amount and disclosure in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management **NON GRANT SECTION** as well as evaluating the overall financial statements presentation. We believe that our audit provides responsible basis for our opinion.

We report the accounting policies/ description / observation/ inconsistencies / comments as follows :-

1. The Accounts of the **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** are prepared in accordance with the accounting principles generally accepted in India. The **ART & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** has maintained its account on the basis of Cash system of the accounting except in few cases of Income & Expenditure.
2. We have obtained all the information & explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.


PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALOD, DIST. JALGAON



3. In our opinion proper books of account as required by law have been kept by **ARTS & SCIENCE COLLEGE, DIST - JALGAON**. In so far as appears from our examination of those books.
4. Debtors, Creditors, deposits, loans advances and bank account balances are accepted as per the books of accounts and are subject to confirmations.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true & fair view in conformity with the accounting principles accepted in India.
6. Cash balance are certified by the trustees.
7. Some expenses are not supported by respective vouchers.
8. Most of the vouchers are self made. Details were not written on the vouchers and not serially numbered.
9. It is explained that all the known transactions are accounted for and no transaction are remained unaccounted.
10. Significant accounting policies -
 - a. Fixed assets are valued at cost
11. Proper Attention is required for maintenance of accounts & supporting records.



For KGP & Associates
Chartered Accountants
Kapil
KAPIL GIRDHAR PATIL
(Proprietor) M.No.165950

A handwritten signature in blue ink, appearing to be 'S.E.', written over a horizontal line.

PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALGD. DIST. JALGAON

SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
NON GRANT ACCOUNT
STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2016

RECEIPTS	Rs	Rs	PAYMENTS	Rs	Rs
<u>Opening Balance</u>			<u>Direct or Recurring</u>		
Cash in Hand	6951	239472	<u>expenditure</u>		
Bank SB A/c	232521		Staff Salary	605575	605575
<u>Miscellaneous Income</u>		9463	Current Laboratory Exps	54320	54320
Bank Interest	9463		<u>Miscellaneous exps</u>		22897
			Traveeling exps	4000	
<u>Direct or Recurring Receipts</u>		700453	Guest Exps	11511	
Excess & Fine (As per Schedule 1 attached)			Functions	7386	
<u>Fees & Deposits</u>		711425	<u>Fees & Deposits</u>		711425
<u>Recurring or Indirect</u>			<u>Deposits</u>		11950
<u>Deposits</u>		12600	Laboratory deposits	6600	
Laboratory Deposits	7850		Library deposits	5350	
Library Deposits	4750		<u>Advances</u>		653000
			Sr. College A/c	509000	
<u>COLLEGE</u>		522664	Scholarship A/c	144000	
College A/c	522664				
Scholarship A/c	0		<u>Closing Balance</u>		136910
			Cash in Hand	1721	
			IDBI Bank SB A/c	135189	
TOTAL		2196077	TOTAL		2196077



For KGP & Associates
Chartered Accountants

Kapil
KAPIL GIRDHAR PATIL
(Proprietor) M.No. 165950

Al
PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BH. LOD. DIST. JALGAON

Schedule 1

SECONDARY EDUCATION SOCIETY'S ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON (NON GRANT)

PART OF STATEMENTS OF Receipts for the Year Ending 31st MARCH 2017

FEES & FINES	CR.	DR.	NET
Admission Fees	1550	0	1550
tution Fees	331060	1200	329860
Library Fees	14225	0	14225
Gymkhana Fees	6200	1113	5087
Magazine Fees	2480	0	2480
Tutorial 7 Internal Fees	5200	0	5200
TC Fees	0	0	0
Science Lab Fees	211360	0	211360
Environmental Fees	400	0	400
General Knowldege Fees	900	0	900
College Development Fees	5205	935	4270
Ashvamedh Krida Fees	1860	1272	588
Cycle Stand Fees	0	0	0
Medical Fees	1025	128	897
Student Activities Fees	2850	670	2180
Alumini Association Fees	375	0	375
Personality Development Fees	1550	0	1550
Disaster Fees	620	530	90
Computerization Fees	1240	530	710
Out of Term Fees	0	0	0
Other fees	13796	0	13796
Student group Insurance	620	530	90
Eligibility Fees	200	160	40
Poor Student Aid Fees	4700	950	3750
Library Fine	0	0	0
Miscelleneous Fees	8050	0	8050
Identity Card Fees	620	0	620
Gathering Fees	2520	0	2520
NSS self f u Fee	620	0	620
E-Suvidha Fees	3100	2650	450
Science Lab Fees	620		620
Compuer Lab Fees	79960	0	79960
Internet Stationery Fees	7500	0	7500
Eligibility Form Fees	40	0	40
Regislratration Fees	2175	1500	675
Englisg certificate Course	0		0
TOTAL	712621	12168	700453

PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALOD, DIST. JALGAON



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
 NON GRANT SECTION
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017

EXPENDITURE	Rs	INCOME	Rs
Pay of Staff	605575	By Fees & Fine	700453
		By Interst on Bank A/c	9463
Misc exps	22897		
		<u>Deficit carried over to Balance sheet</u>	0
rent Labrotary Exp	54320		
Depreclation	10496		
plus carried over to Blsheet	16628		
TOTAL	709916	TOTAL	709916



Examined & Found Correct
 As per report of even date

For KGP & Associates
 Chartered Accountants

Kapil
 KAPIL GIRDHAR PATIL
 (Proprietor) M.No.165950

AK
 PRINCIPAL
 S. E. SOCIETY'S
 ARTS & SCIENCE COLLEGE
 BHALOD, DIST. JALGAON

SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
NON GRANT SECTION
BALNCE SHEET AS AT 31 st MARCH 2017

Funds & Liabilities	Rs	Rs	Property & Assets	Rs	Rs
			Movable Properties		299204
			Electronic Equipments	99810	
			Chemistry Equipments	86894	
		45150	Computer Equipments	112500	
	17700		Advances		
	27450		Scholarship A/c		667974
Provisional Depreciation Fund		204739	Cash & Bank Balances		136910
			Cash in Hand	1721	
		489839	IDBI Bank Ltd	135189	
Due by Creditors		0			
Income & Expenditure A/c		364360			
Balance As per Last Balance Sheet	347732				
Current year surplus	16628				
TOTAL		1104088	TOTAL		1104088

Examined & Found Correct
As per report of even date



For KGP & Associates
Chartered Accountants

Kapil
KAPIL GIRDHAR PATIL
(Proprietor) M.No.165956

[Signature]
PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALOD, DIST. JALGAON

SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
SCHOLARSHIP ACCOUNT
STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2017

RECEIPTS	Rs	Rs	PAYMENTS	Rs	Rs
Opening Balnces		1317709			
	0		GOI. BC. Scholarships		1373365
Saving Bank A/c	1317709		Fees & Deposits A/c		917635
Interest on Bank A/c		35663	Bank Comission		29
Grant		4355	Service Charges		2260
Examination Fee		22390	Examination fee		25950
B.C. Scholarship		1143980	Advances		836000
Fees & Deposits A/c		917635	Non Grant A/c	0	
Service Charges		2260	Senior College	836000	
Advances		919895	Closing Balnces		1208648
for College	775895		Cash in Hand	0	
Grant A/c	144000		IDBI SB A/c	1208648	
TOTAL		4363887	TOTAL		4363887



For KGP & Associates
Chartered Accountants

Kapil
KAPIL GIRDHAR PATIL
(Proprietor) M.No.165953

AL
PRINCIPAL
S. E. SOCIETY'S
ARTS & SCIENCE COLLEGE
BHALOD, DIST. JALGAON