

AUDIT REPORT

NON - GRANT SECTION

SECONDARY EDUCATION SOCIETY'S

ARTS & SCIENCE COLLEGE

AT POST BHALOD

TAL- YAWAL, DIST - JALGAON

F.Y 2021-22

-: AUDITOR :-

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**KGP & ASSOCIATES
CHARTERED ACCOUNTANT
12, SUBHAGWADI, RINGROAD,
JALGAON. 425001**

KGP & ASSOCIATES
Chartered Accountants
Prop. Kapil Girdhar Patil
FRN - 141062W

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Auditor's Report

We have audited the attached balance sheet of **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** and Income & Expenditure Account of the college for the year ended on **31.03.2022** that annexed thereto. These Financial statements are the responsibility of the Managing Committee of the **ARTS & SCIENCE COLLEGE, BHALOD, Dist - JALGAON**. Our responsibility is to express an opinion on their financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the basis, evidence supporting to the amount and disclosure in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management **NON GRANT SECTION** as well as evaluating the overall financial statements presentation. We believe that our audit provides responsible basis for our opinion.

We report the accounting policies/ description / observation/ inconsistencies / comments as follows :-

1. The Accounts of the **ARTS & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** are prepared in accordance with the accounting principles generally accepted in India. The **ART & SCIENCE COLLEGE, BHALOD, DIST - JALGAON** has maintained its account on the basis of Cash system of the accounting except in few cases of Income & Expenditure.
2. We have obtained all the information & explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.



3. In our opinion proper books of account as required by law have been kept by **ARTS & SCIENCE COLLEGE, DIST - JALGAON**. In so far as appears from our examination of those books.
4. Debtors, Creditors, deposits, loans advances and bank account balances are accepted as per the books of accounts and are subject to confirmations.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true & fair view in conformity with the accounting principles accepted in India.
6. Cash balance are certified by the trustees.
7. It is explained that all the known transactions are accounted for and no transaction are remained unaccounted.
8. Significant accounting policies -
 - a. Fixed assets are valued at cost



For KGP & Associates
Chartered Accountants
Patil
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950

SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
NON GRANT ACCOUNT

STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDING 31st MARCH 2022

RECEIPT		Rs	Ps	PAYMENTS		Rs	Ps
OPENING BALANCE		468445	0	DIRECT OR RECURRING EXPENDITURE			
CASH ON HAND	3069			PAY OF STAFF		540837	0
IDBI Bank S/B A/C	465376			MISCELLANEOUS EXPS.		20874	0
FEES & FINES (AS PER SCHEDULE ATTACHED)		1271071		PRINTING	600		
INTEREST ON BANK A/C		14080	0	AUDIT FEES	7000		
NON- RECURRING OR INDIRECT RECEIPTS				ADVERTISEMENT	3024		
LABORATORY DEPOSITS		11550	0	TRAVELLING EXPENSES	1500		
LIBRARY DEPOSITS		7150	0	GUEST EXPENSES	6575		
ADVANCES		626101	0	FUNCTIONS	2175		
SR.COLLEGE A/C	626101			LABORATORY DEPOSITS		4450	0
				LIBRARY DEPOSITS		2750	0
				ADVANCES		1349905	0
				SR. COLLEGE A/C	1349905		
				CLOSING BALANCE		479581	0
				CASH ON HAND	125		
				IN IDBI BK. LTD. S/B A/C			
				S/B A/C	479456		
TOTAL		2398397	0	TOTAL		2398397	0

For KGP & Associates
Chartered Accountants

Patil
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



**SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
Non Grant**

FEES & FINES	Rs	Total
ADMISSION FEE	3400	
TUTION FEE	604700	
LIBRARY FEE	13170	
GYMKHANA FEE		
IDENTY CARD FEE	1270	
MAGAZINE FEE	5080	
TUTORIAL & INTERNAL FEE	10220	
SCIENCE LAB FEE	330000	
ENVIRONMENTAL FEE	2200	
GENERAL KNOWLEDGE FEE	2100	
COLLEGE DEVELOPMENT FEE	8780	
ASHWAMEDH KRIDA FEE		
COMPUTER LAB FEE	225395	
CYCLE STAND FEE	1350	
MEDICAL FEE	1921	
COLLEGE REG. FEE	3400	
INTERNET & STATIONARY FEE	21300	
STUDENTS ACTIVITIES FEE		
ALUMINI ASSOCIATION FEE	1300	
PERSONALITY DEVELOPMENT FEE		
COMPUTERIZATION FEE	1310	
E SUVIDHA FEE	500	
OTHER FEE	15380	
STUDENT GROUP INSURANCE	80	
ELIGIBILITY FORM FEE	220	
ELIGIBILITY FEE SURPLUS	610	
REGISTRATION FEE	75	
NSS Fee	1360	
MISCELLANEOUS FEE	15950	
TOTAL	1271071	



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
NON GRANT ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

EXPENDITURE		Rs	Ps	INCOME		Rs	Ps
TO PAY OF STAFF		540837	0	BY FEES & FINES		1271071	0
TO MISCELLENEOUS EXPS.		20874	0	BY INTEREST ON BANK A/C		14080	0
TO DEPRECIATION		8073	70				0
SURPLUS		715366	30				0
TOTAL		1285151	0	TOTAL		1285151	0

For KGP & Associates
Chartered Accountants


KAPIL GIRIDHAR PATIL
(Proprietor) M.N.165950



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
 NON GRANT ACCOUNT
BALANCE SHEET As On 31 st MARCH 2022

FUND & LIABILITIES		Rs	Ps	ASSETS		Rs	Ps
LIBILITIES			0	MOVABLE PROPERTIES		299204	
a) DEPOSITS		82300	0	(ASPER SCHEDULE ATTACHED)			
LIBRARY	31450		0	ADVANCES		1830686	
LABORATORY	50850		0	SCHOLARSHIP A/C	970845		
ADVANCES SR.COLLEGE			0	SR.COLLEGE	859841		
PROVISION- DEPRECIATION FUND		226546	0	CASH & BANK BALANCES		479581	
INCOM& EXPENDITURE A/C		2300625	0	CASH IN HAND	125		
BALANCE AS PER LAST			0	IDBI BANK LTD			
BALANCE SHEET	1585258.7		0	S/B A/C	479456		
DURING THE YEAR	715366.30		0				
TOTAL		2609471	0	TOTAL		2609471	0

For KGP & Associates
Chartered Accountants

Patil
KAPIL GIRDHAR PATIL
(Proprietor) M.N.165950



SECONDARY EDUCATION SOCIETY'S
ARTS & SCIENCE COLLEGE, BHALOD, DIST- JALGAON
 Non Grant Account
 Part of Balance Sheet as at 31st March 2022

Particulars	%	Balance 1/4/2021	Additions 2021-2022	Rec over y	Total	31/03/202 1 Depriciati on	2021- 2022 Depriciati on	Total Depriciati on	Depriciati on Less Amount
Electronics Equipments	10	99810	0	0	99810	73036.37	2677.63	75714	24096
Chemistry Equipments	10	86894	0	0	86894	64317.31	2257.69	66575	20319
Computer Equipments	10	112500	0	0	112500	81118.62	3138.38	84257.00	28243.00
Total		299204	0	0	299204	218472.30	8073.70	226546	72658

